



**NEWS RELEASE**

**IMMEDIATE RELEASE**

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**PROENERGY AWARDED EPC PROJECT BY  
NEWFOUNDLAND AND LABRADOR HYDRO**

SEDALIA, Mo. (June 23, 2014) – ProEnergy announced that it has been selected by Newfoundland and Labrador Hydro (Hydro), a subsidiary of Nalcor Energy (Nalcor), to provide the engineering, procurement and construction for a turnkey 100 MW combustion turbine generator project at the Holyrood Generating Station in Newfoundland, Canada. Nalcor Energy is leading the development of the province's energy resources, and is focused on environmentally responsible and sustainable growth.

“Hydro is keenly interested in adding fast track backup generation capacity on the island of Newfoundland,” said ProEnergy CEO, Jeff Canon. “ProEnergy is uniquely positioned to support this endeavor, and we are honored that Hydro has recognized our capability to provide a technically superior solution on an aggressive construction schedule.”

“Several years ago, Hydro identified that there would be a generation capacity deficit on the Island power system leading to the requirement for additional generation,” said Rob Henderson, Vice President Newfoundland and Labrador Hydro. “Hydro has been preparing to meet the existing generation need, and is pleased to have identified an opportunity to obtain more capacity by the end of 2014 through ProEnergy. This CT will provide additional security of supply to the system for the winter 2014/2015.”

ProEnergy is responsible for the construction, management, operations, maintenance, and repair services for energy generation facilities and equipment around the world. The Company's extensive capabilities and commitment to quality and safety has led to its expansive growth. ProEnergy has U.S. offices in Sedalia, Missouri; Houston, Texas; and Fort Collins, Colorado; and international locations in a number of countries including Canada, Argentina, Venezuela, Brazil, Panama, Pakistan and Angola. More information is available on ProEnergy's web site at [www.proenergyservices.com](http://www.proenergyservices.com).

Hydro, a Nalcor Energy company, is the primary generator of electricity in Newfoundland and Labrador. The company has an installed generating capacity of 1,626 megawatts. Hydro sells its power to utility, industrial and 35,000 residential and commercial customers in over 200 communities across the province. The company is committed to operational excellence while delivering safe, reliable, least-cost electricity.